

CLARKSON HELLAS S&P WEEKLY BULLETIN

21st OCTOBER 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE KESTREL	161.475	1993 HYUNDAI	B+W 6S70MC	SS 11/17 DD 11/15	USD 12 M	UKRAINE
GRAFTON	122.292	1996 DAEWOO	B+W 5S70MC	SS 3/16 DD 2/13	USD 8 M	UKRAINE (laid up at Labuan since July 2012 – dd expired)
STX DYNAMIC	81.168	2012 NEW CENTURY	MAN/B+W 5S60MC-C8 C 4X35	SS 8/17 DD 8/15	USD 25.25 M	HONG KONG (Noble)
JIANGSU EASTERN 10C- 001	79.800	2013 CHINA	MAN/B+W	-	USD 23 M	GREECE
JIANGSU EASTERN 10C- 002	79.800	2014 CHINA	7S50MC-C8	-	USD 23 M	
EURO CARRIER	76.602	2004 IMABARI	MAN/B+W 6S60MC	SS 1/14 DD 1/14	USD 18 M	UNDISCLOSED
PREMNITZ	72.873	1994 SAMSUNG	MAN/B+W 6S60MC	SS 11/14 DD 11/14	USD 7.1 M	GREECE
HULL DY-4030	63.500	JAN 2014 SINOPACIFIC DAYANG	MAN/B+W C 4X36	-	USD 28 M	GREECE
ORIENTAL TRADER	57.000	2012 Y ANGZHOU GUOYU	WARTS 6RT-flex50	SS 6/17 DD 6/15	USD 41 M	CDEECE
GUOYU51	57.000	2011 YANGZHOU GUOYU	C 4X30	SS 5/16 DD 5/16	ENBLOC	GREECE
IMPERIAL SPIRIT	53.466	2005 IMABARI	MAN/B+W 6S50MC-C C 4X30	SS 11/15 DD 11/15	USD 18 M	GREECE
STAR SEA COSMOS	48.893	2000 IHI	SUL 6RTA48T C 4X25	SS 3/15 DD 3/15	USD 13 M	GREECE
RABEE	28.674	1998 IMABARI	B+W C 4X30 Holds 2,3,4 box- shaped	SS 11/13 DD 11/13	USD 9.7 M	RUSSIA (basis SS/DD passed)
TREMONIA	28.083	2001 BOHAI	SUL 5RTA52 C 4X40	SS 3/16 DD 6/14	USD 8 M	UNDISCLOSED (incl. remaining TC index related till Apr. 2014)
AFRICAN ORCHID	18.286	1998 HANJIN BUSAN	MAN/B+W 7S35MC C 3X30	SS 11/17 DD 2/16	USD 5.1 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHALLENGE PASSAGE	46.858	2005 IWAGI	MAN/B+W 6S50MC-C DH/epoxy/4 pumps	SS 4/15 DD 4/15	USD 19 M	UNDISCLOSED
BOW HARMONY (IMO II)	33.619	2008 KITANIHON	MITS 6UEC52LS DH/16 tanks-pumps	SS 7/18 DD 7/16	USD 30 M	NORWAY

$\underline{TWEEN-CONTAINERS-REEFERS-RORO}$

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CRYSTAL BAY (CONT)	34.393	2005 GERMANY	SUL 7RTA72U-B 2.290 TEU C 3X45	SS 11/15 DD 11/13	USD 14 M	GREECE
RIO ALSTER (CONT)	34.415	2004 GERMNAY	SUL 7RTA72U-B 2.490 TEU C 3X45	SS 11/14 DD 11/14	USD 14 M	GREECE
HANSA GREIFSWALD (CONT)	12.559	1996 POLAND	B+W 6L50MC 1.012 TEU C 2X40	SS 4/16 DD 5/14	USD 3.5 M	UNDISCLOSED
MARSTAN (CONT)	8.627	2000 GERMANY	MAK 8M43 707 TEU	SS 12/15 DD 12/15	USD 3.3 M	UNDISCLOSED
PIONEER FIRST (MPP)	10.713	2004 HIGAKI	MAN/B+W 6L35MC C 2X30 D 1X30	SS 1/14 DD 1/14	USD 5 M	UNDISCLOSED

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1901	- 84	EURO/USD	1.3673	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3264	- 263	YEN/USD	0,0102	IFO 380	586.5	614	610
BPI	2060	+ 36	BRENT		IFO 180	607.5	624	641.5
BSI	1213	+ 31	109.52		MDO	-	932	•

NEWBUILDING

This week's ordering has been spread evening across the sizes ranging from Newcastlemax down to Handysize, and with yards in China, Japan & Korea all receiving orders in the dry sector. Starting with the largest sizes and Polaris Shipping are understood to have contracted one firm plus one option 208,000 DWT Newcastlemax at Daehan, with delivery of the firm vessel in the first quarter of 2016, and option in the second quarter if declared. Further ordering at one of China's most experienced yards in the Capesize sector, with SWS taking an order for four firm 180,000 DWT Capesize from Zhejiang Herun Group. Pricing is understood to be in the region USD 54 Mill, with delivery of all four vessels in 2016. At Tsuneishi Zhoushan, Santoku Senpaku are understood to have placed an order for three firm 82,000 DWT Kamsarmax, with long term charter to SwissMarine. The first two vessels are due for delivery in 2015 with the final vessel in 2016. The same owner has reportedly also placed an order for two firm 77,000 DWT Panamax at Sasebo. With the order understood to have been placed earlier this summer, the two vessels are due for delivery in 2015, and both lined up for charter to Rio Tinto. In the smaller sizes China Navigation (CNCo) have continued their ordering in the Handysize section having announced an order for four firm 39,500 DWT Handysize bulkers at Zhejiang Ouhua, with delivery split between 2015 and 2016.

Some activity to report in the container sector this month, starting with Rickmers reportedly placing an order for two firm 5,400 TEU container carriers at Hanjin Subic. These wide beam post panamax vessels are understood to be the 9th and 10th in the series, with delivery in the second quarter of 2015. Taizhou Sanfu are also understood to have taken an order for ten general cargo/MPP vessels from Quanzhou Ansheng Shipping, each with a container capacity of 2,400 TEU. Delivery of these vessels is to be split between 2015 and 2016.

In other sectors Scorpio Tankers have contracted two firm 84,000 CBM LPG carriers at Hyundai Samho. Pricing is in the region USD 75 Mill with delivery of both vessels in the first quarter of 2016. Finally, EMS AG are reported to have placed an order for a single 4,000 GT Passenger/Cargo vessel at Fassmer Werft. The vessel, which is due for delivery in April 2015, will be LNG fuelled with a price in the region EURO 30 Mill.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)